

Annual Financial Report

County Number 90
School Corporation Number 8425
School Corporation Name SOUTHERN WELLS COMM. SCHOOLS

Any Questions Regarding This Report Should Be Directed To:

Contact Person's Name Lora Warner
Title Treasurer
Telephone Number (765) 728-5537

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

Expenditure Comparisons

Calendar Year 2019

SOUTHERN WELLS COMM. SCHOOLS

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Expenditure Accounts	2019 Approved Budget Expenditures	2019 Actual Expenditures
EDUCATION FUND		
11000 Instruction/Regular Programs	3,697,831.79	3,697,831.79
12000 Instruction/Special Programs	387,683.86	387,683.86
14000 Instruction/Summer School	3,687.30	3,687.30
16000 Remediation	4,263.22	4,263.22
17000 Payments to Governmental Units in State	37,387.52	37,387.52
21000 Support Services/Pupils	218,134.33	218,134.33
22000 Support Services/Instruction	110,667.63	110,667.63
22300 Instruction-Related Technology	324,182.13	324,182.13
24000 Support Services/School Administration	933,606.37	556,891.14
25000 Central Services	60,000.00	0.00
30000 Operation of Non-instructional Svcs.	164,749.60	164,749.60
40000 Facility Acquisition and Construction	59,745.00	0.00
60000 Non-programmed Charges	0.00	409,714.38
EDUCATION FUND Totals	6,001,938.75	5,915,192.90
REFERENDUM		
11000 Instruction/Regular Programs	-104,861.07	-104,861.07
21000 Support Services/Pupils	1,181.53	1,181.53
22300 Instruction-Related Technology	32.82	32.82
23000 Support Services/General Administration	9,436.50	9,436.50
24000 Support Services/School Administration	366.12	366.12
25000 Central Services	1,785.12	1,785.12
26000 Operation & Maintenance of Plant Svcs.	75,536.92	75,536.92
27000 Student Transportation	16,522.06	82,581.97
REFERENDUM Totals	0.00	66,059.91
REFERENDUM 2017		
11000 Instruction/Regular Programs	445,531.00	378,246.02
60000 Non-programmed Charges	0.00	4,430.65
REFERENDUM 2017 Totals	445,531.00	382,676.67
DEBT SERVICE FUND		
50000 Debt Services	365,394.00	365,096.55
60000 Non-programmed Charges	0.00	16,394.12
DEBT SERVICE FUND Totals	365,394.00	381,490.67
OPERATIONS FUND		
11000 Instruction/Regular Programs	7,883.76	7,883.76
17000 Payments to Governmental Units in State	4,557.56	4,557.56
22000 Support Services/Instruction	545.80	545.80
22300 Instruction-Related Technology	14,984.43	14,984.43
23000 Support Services/General Administration	247,121.78	247,121.78
24000 Support Services/School Administration	54.43	54.43
25000 Central Services	71,086.64	71,086.64
26000 Operation & Maintenance of Plant Svcs.	914,447.10	914,447.10
27000 Student Transportation	462,845.40	462,845.40

Expenditure Comparisons

Calendar Year 2019

SOUTHERN WELLS COMM. SCHOOLS

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Expenditure Accounts	2019 Approved Budget Expenditures	2019 Actual Expenditures
40000 Facility Acquisition and Construction	80,077.03	79,667.79
60000 Non-programmed Charges	0.00	200,653.18
OPERATIONS FUND Totals	1,803,603.93	2,003,847.87
RAINY DAY		
26000 Operation & Maintenance of Plant Svcs.	150,679.72	150,679.72
40000 Facility Acquisition and Construction	849,320.28	780,320.28
60000 Non-programmed Charges	0.00	69,000.00
RAINY DAY Totals	1,000,000.00	1,000,000.00
CONSTRUCTION FUND		
40000 Facility Acquisition and Construction	3,500,000.00	1,431,703.56
CONSTRUCTION FUND Totals	3,500,000.00	1,431,703.56
2019 Construction Fund		
40000 Facility Acquisition and Construction	5,566,769.32	232,230.68
2019 Construction Fund Totals	5,566,769.32	232,230.68
GRAND TOTALS	18,683,237.00	11,413,202.26

Receipts Comparisons

Calendar Year 2019

SOUTHERN WELLS COMM. SCHOOLS

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Receipt Accounts	2019	
	Approved Budget Receipts	2019 Actual Receipts
EDUCATION FUND		
1000 Local Sources	60,000.00	74,060.80
2000 Intermediate Sources	70.00	160.55
3000 State Sources	5,943,000.00	5,512,906.15
5000 Other Financing Sources	2,500.00	304,556.54
EDUCATION FUND	6,005,570.00	5,891,684.04
REFERENDUM		
1000 Local Sources	0.00	146,357.46
5000 Other Financing Sources	0.00	5,310.70
REFERENDUM	0.00	151,668.16
REFERENDUM 2017		
1000 Local Sources	497,100.00	298,206.47
5000 Other Financing Sources	0.00	80,000.00
REFERENDUM 2017	497,100.00	378,206.47
DEBT SERVICE FUND		
1000 Local Sources	221,350.00	430,441.32
DEBT SERVICE FUND	221,350.00	430,441.32
OPERATIONS FUND		
1000 Local Sources	3,234,747.00	1,845,995.02
5000 Other Financing Sources	0.00	358,382.99
OPERATIONS FUND	3,234,747.00	2,204,378.01
RAINY DAY		
5000 Other Financing Sources	0.00	200,000.00
RAINY DAY	0.00	200,000.00
2019 Construction Fund		
5000 Other Financing Sources	0.00	1,200,000.00
2019 Construction Fund	0.00	1,200,000.00
GRAND TOTALS	9,958,767.00	10,456,378.00

Assessed Valuation and Tax Rates

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SOUTHERN WELLS COMM. SCHOOLS

County: Wells	Year 2019	Year 2020
Assessed Valuation	331,469,627.00	340,062,991.00
Tax Rate - Referendum Fund	0.127000000	0.127000000
Tax Rate - Debt Service Fund	0.127200000	0.127200000
Tax Rate - Education		
Tax Rate - Operations Fund	0.458700000	0.465500000
Tax Rate - Rainy Day Fund		

Statement of Indebtedness

Calendar Year 2019

SOUTHERN WELLS COMM. SCHOOLS

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Indebtedness	
Temporary Loans	0.00
School Bonds	8,020,000.00
Emergency Loans	0.00
School Bus Loans	0.00
Holding Company - Public & Private	0.00
Veterans Memorial Loans	0.00
Common School Loans	200,000.00
Indiana Bond Bank/Anticipated Notes	0.00
Retirement/Severance Bond Debt	0.00
Other DLGF Approved Debt	0.00
Qualified School Construction Bonds (ARRA)	0.00
Qualified Zone Academy Bonds (ARRA)	0.00
Total	8,220,000.00
Outstanding Encumbrances - All Funds	1,143,972.81
(Include Purchase Orders, Vendor Contracts, Letter of Commitment, Leases)	

Vendor Name	Vendors for Education Fund Amount	Vendors for Operations Fund Amount	Total
FORWARD EDGE	\$ 143,336.21	\$ 79,702.67	\$ 223,038.88
INDIANA MICHIGAN POWER	\$ -	\$ 204,343.63	\$ 204,343.63
AGBEST LLC	\$ -	\$ 71,550.15	\$ 71,550.15
BLUFFTON HARRISON MSD	\$ 37,603.08	\$ 4,557.56	\$ 42,160.64
FELGER HART, INC	\$ -	\$ 33,889.01	\$ 33,889.01
LIN'S LOCK & KEY	\$ -	\$ 32,078.02	\$ 32,078.02
CIMA ENERGY LTD	\$ -	\$ 25,592.61	\$ 25,592.61
Mary Ann Ripperger	\$ -	\$ 25,587.50	\$ 25,587.50
Professional Federal Credit Union	\$ 15,941.08	\$ 8,865.28	\$ 24,806.36
SELKING INTERNATIONAL	\$ -	\$ 22,841.86	\$ 22,841.86
Ortman Drilling, Inc	\$ -	\$ 21,589.50	\$ 21,589.50
JANITORS SUPPLY CO INC	\$ -	\$ 20,763.26	\$ 20,763.26
FOLLETT LIBRARY RESOURCES	\$ 20,093.45	\$ -	\$ 20,093.45
ESCO COMMUNICATIONS	\$ -	\$ 13,290.37	\$ 13,290.37
HALL ALUMINUM PRODUCTS INC.	\$ -	\$ 11,105.00	\$ 11,105.00
BR BLEACHERS	\$ -	\$ 10,829.00	\$ 10,829.00
VECTREN/INDIANA GAS CO	\$ -	\$ 10,793.02	\$ 10,793.02
LOWES HOME CENTER - BLUFFTON	\$ 299.21	\$ 8,370.15	\$ 8,669.36
TTG EQUIPMENT LLC	\$ -	\$ 8,299.62	\$ 8,299.62
GREGG JONES	\$ -	\$ 8,133.24	\$ 8,133.24
BOYCE FORMS / SYSTEMS	\$ 619.62	\$ 6,457.62	\$ 7,077.24
STEVE HOWARD	\$ -	\$ 6,933.24	\$ 6,933.24
LEWIS & KAPPES	\$ -	\$ 6,901.33	\$ 6,901.33
INDIANA SCHOOL BOARDS ASSOC, INC	\$ -	\$ 6,620.00	\$ 6,620.00
MIDWEST STEPSAVER INC	\$ -	\$ 6,407.75	\$ 6,407.75
LIBERTY MUTUAL INSURANCE CO	\$ -	\$ 6,317.00	\$ 6,317.00
VFP FIRE SYSTEMS	\$ -	\$ 6,031.00	\$ 6,031.00
DEMCO	\$ 5,446.38	\$ 545.80	\$ 5,992.18
RENAISSANCE LEARNING	\$ 5,945.00	\$ -	\$ 5,945.00
ZURCHER TIRE INC. dba BEST-ONE OF MONROE	\$ -	\$ 5,786.15	\$ 5,786.15
Indiana Stamp Co	\$ -	\$ 5,421.00	\$ 5,421.00
OUTDOOR CONCEPTS	\$ -	\$ 5,303.98	\$ 5,303.98
CULY CONTRACTING, LLC	\$ -	\$ 5,127.65	\$ 5,127.65
TIERNEY BROTHERS, INC	\$ -	\$ 5,105.70	\$ 5,105.70
CHEMSCAPE	\$ -	\$ 5,032.69	\$ 5,032.69
PARR RICHEY FRANSDEN PATTERSON KRUSE	\$ -	\$ 4,785.20	\$ 4,785.20
UNITY SCHOOL BUS PARTS	\$ -	\$ 4,747.22	\$ 4,747.22
WENDEL'S CARPET, UPHOLSTERY & FLR CLEANG	\$ -	\$ 4,445.00	\$ 4,445.00
Chris Schwartz Construction	\$ -	\$ 4,044.27	\$ 4,044.27
INDIANA PHYSICAL THERAPY	\$ 3,750.00	\$ -	\$ 3,750.00
OFFICE DEPOT	\$ 3,597.93	\$ -	\$ 3,597.93
MADISON NATIONAL LIFE (LTD)	\$ 2,604.20	\$ 955.32	\$ 3,559.52
NEWS-BANNER PUBLICATIONS INC	\$ 171.60	\$ 3,318.99	\$ 3,490.59
LOGIC KEY INC	\$ 3,410.00	\$ -	\$ 3,410.00
HARCOURT INDUSTRIES, INC	\$ -	\$ 3,342.11	\$ 3,342.11
ADVANCED IMAGING SOLUTIONS	\$ 2,939.00	\$ 387.00	\$ 3,326.00
EDMENTUM	\$ 3,322.00	\$ -	\$ 3,322.00
REGION 8 EDUCATION SERVICE CTR	\$ 3,243.04	\$ -	\$ 3,243.04
CDW GOVERNMENT LLC	\$ -	\$ 3,159.00	\$ 3,159.00
TRANSFINDER	\$ -	\$ 3,050.00	\$ 3,050.00
APPLE INC	\$ 2,940.00	\$ -	\$ 2,940.00
SOUTH ADAMS SCHOOLS	\$ 2,879.30	\$ -	\$ 2,879.30
RAMSEYER EXCAVATING, INC.	\$ -	\$ 2,813.75	\$ 2,813.75
ACCIDENT FUND INSURANCE CO	\$ 2,754.00	\$ -	\$ 2,754.00

Certified Salary - Ranges

In Effect Date: 06/30/2020

SOUTHERN WELLS COMM. SCHOOLS

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Salary Range	Staff with Bachelors	Staff with Masters	Doctorate
0.00 - 39,999.99	12	1	0
40,000.00 - 44,999.99	12	4	0
45,000.00 - 49,999.99	5	1	0
50,000.00 - 54,999.99	6	1	0
55,000.00 - 59,999.99	5	3	0
60,000.00 - 64,999.99	1	3	0
65,000.00 - 69,999.99	0	4	0
70,000.00 - 999,999,999.99	2	2	0
Total Number of Certified Part-Time Employees:		1	
Total Number of Certified Full-Time Employees:		61	
Total Number of Employees:		62	

ExtraCurricular Salary Schedule

In Effect Date: 06/30/2020

SOUTHERN WELLS COMM. SCHOOLS

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Position	Amount
Elementary School	
ARCHERY CLUB	750.00
ART CLUB (grades 4-6) (1)	300.00
BASKETBALL - ELEMENTARY - BOYS (0009)	700.00
BASKETBALL - ELEMENTARY - GIRLS (0014)	700.00
BASKETBALL ELEMENTARY INTRAMURAL (0050)	700.00
ELEMENTARY ART EXHIBIT (0034)	300.00
ELEMENTARY CHOIR (0044)	855.00
ELEMENTARY TECH ASSISTANT (0093)	500.00
ES RAIDER PROMOTION COORDINATOR	600.00
ES ROBOTICS/STEM CLUB (0024)	750.00
High School	
10TH GR CLASS SPONSOR (0074)	85.00
9TH GR CLASS SPONSOR (0073)	85.00
ATHLETIC EVENTS SUPERVISOR	3,500.00
BASEBALL - JV (0003)	2,000.00
BASEBALL, ASSISTANT - BOYS (0030)	2,000.00
BASEBALL, VARSITY (0002)	3,500.00
BASKETBALL, 9TH GR - BOYS (0006)	1,600.00
BASKETBALL, 9TH GR - GIRLS (0012)	2,800.00
BASKETBALL, BOYS - JV (0092)	2,200.00
BASKETBALL, VARS ASST - BOYS (0005)	2,500.00
BASKETBALL, VARSITY - BOYS (0004)	8,000.00
BASKETBALL, VARSITY - GIRLS (0010)	8,000.00
BIOLOGY CLUB (0049)	300.00
BUSINESS PROFESSIONALS OF AMERICA	2,300.00
CHEERLEADERS, JUNIOR VARSITY (0038)	2,000.00
CHEERLEADERS, VARSITY (0037)	3,500.00
CHORAL MUSIC (0040) (2)	1,750.00
CONCESSIONS (0041)	3,000.00
CROSS COUNTRY, VARS ASST -B/G (0075)	2,000.00
CROSS COUNTRY, VARSITY - B/G (0015)	3,500.00
DRAMA/MUSICAL PRODUCTION (0042)	1,000.00
FCCLA SENIOR HIGH (0047)	2,300.00
FFA (0045)	3,500.00
FOOTBALL, 9TH/JV-BOYS (0080)	2,500.00
FOOTBALL, VARSITY - BOYS (0017)	8,000.00
FOOTBALL, VARSITY COORDINATOR (0078)	4,000.00
GOLF, VARSITY - BOYS (0020)	3,500.00
GOLF, VARSITY - GIRLS (0043)	3,500.00
HS RAIDER PROMOTION COORDINATOR (0033)	600.00
HS ROBOTICS/STEM CLUB	750.00
INSTRUMENTAL MUSIC EL/HS (0058)	6,500.00

ExtraCurricular Salary Schedule

In Effect Date: 06/30/2020

SOUTHERN WELLS COMM. SCHOOLS

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Position	Amount
JR CLASS FUNDRAISING SPONSOR (0051)	500.00
JR CLASS MEETING SPONSOR (0052)	85.00
JR CLASS PROM SPONSOR (0063)	500.00
LANGUAGE CLUB (0053)	300.00
LIVESTOCK JUDGING (0076)	3,000.00
NATIONAL HONOR SOCIETY (0048)	600.00
SECONDARY ART EXHIBIT (0035)	360.00
SKILLS USA	2,300.00
SOFTBALL - JV (0068)	2,000.00
SOFTBALL, ASSISTANT (0031)	2,000.00
SOFTBALL, VARSITY GIRLS (0067)	3,500.00
SR CLASS GRADUATION SPONSOR (0079)	400.00
SR CLASS MEETING SPONSOR (0055)	85.00
SR CLASS TRIP SPONSOR (0064)	650.00
STUDENT COUNCIL - HIGH SCHOOL (0056)	800.00
SUNSHINE (0060)	600.00
TECHNOLOGY STUDENT ASSOCIATION	2,300.00
TRACK, ASSISTANT - B/G (0022)	1,750.00
TRACK, HEAD VARSITY B/G (0021)	3,500.00
VOLLEYBALL, ASSISTANT (0027)	2,000.00
VOLLEYBALL, VARSITY - GIRLS (0026)	3,000.00
WRESTLING, ASSISTANT (0066)	2,000.00
WRESTLING, VARSITY - BOYS (0069)	3,500.00
YEARBOOK (0062)	1,300.00
Junior High/Middle School	
7TH GR CLASS SPONSOR (0071)	85.00
8TH GR CLASS SPONSOR (0072)	85.00
Academic Bowl ELA Coach	300.00
Academic Bowl Math Coach	300.00
Academic Bowl Science Coach	300.00
Academic Bowl Social Studies Coach	300.00
BASKETBALL, 7TH GR - BOYS (0008)	1,800.00
BASKETBALL, 7TH GR - GIRLS (0091)	1,800.00
BASKETBALL, 8TH GR - BOYS (0007)	1,800.00
BASKETBALL, 8TH GR - GIRLS (0013)	1,800.00
CHEERLEADERS JR HIGH (0036)	1,200.00
CROSS COUNTRY, JR HIGH-B/G (0016)	1,600.00
CROSS COUNTRY-JR HIGH ASST (0032)	1,000.00
FCCLA JUNIOR HIGH (0046)	1,200.00
FOOTBALL, JR HIGH - BOYS (0019)	1,600.00
STUDENT COUNCIL-JUNIOR HIGH (0057)	400.00
TRACK, JR HIGH - BOYS (0023)	1,600.00
TRACK, JR HIGH - GIRLS (0025)	1,600.00
VOLLEYBALL, JR HIGH - GIRLS (0029)	1,600.00

ExtraCurricular Salary Schedule In Effect Date: 06/30/2020

SOUTHERN WELLS COMM. SCHOOLS 07/29/2020 8:29 AM

Position	Amount
WRESTLING, JR HIGH (0065)	1,600.00

Non-Certified Employee Classifications and Range of Pay Rates

SOUTHERN WELLS COMM. SCHOOLS

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Classifications	Lowest Salary	Highest Salary
(11) Instruct. & Sup. Pupil Service		
Instructional Assist	13.28	13.28
Library Aides	13.28	13.28
Special Ed Aide	13.28	13.28
Title I Aide	13.86	13.86
(12) Cafeteria & Food Services		
Cafeteria Assistant	14.70	14.70
Cafeteria Worker	13.57	13.57
Food Service Dir.	19.58	19.58
(13) Health Services		
Nurse	23.61	23.61
(14) Office/Clerical/Secretarial		
Corp. Secretary	20.70	20.70
Elementary Secretary	14.98	14.98
Elementary Treasurer	16.22	16.22
Guidance Secretary	14.98	14.98
HighSchool Secretary	14.98	14.98
HighSchool Treasurer	17.38	17.38
(15) Executive/Admin./Accounting		
Corp Treasurer	22.05	22.05
(16) Maint./Custodial/Transp.		
Bus Driver	20.71	20.71
Bus Mechanic	21.13	21.13
Custodian	17.87	17.87
Maint. Supervisor	26.52	26.52
Non CDL Bus Driver	12.65	12.65
(17) Computer Services		
IT Assistant	13.28	13.28
IT Director	23.16	23.16
Total Number of Noncertified Part-Time Employees	24	
Total Number of Noncertified Full-Time Employees	36	

Certified Administrative Staff

In Effect Date: 06/30/2020

SOUTHERN WELLS COMM. SCHOOLS

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	Lowest Salary	Highest Salary	Average Salary	Number Personnel
Administrative Staff	64,600.00	104,570.00	79,994.00	5

Non-Certified Administrative Staff In Effect Date: 06/30/2020

SOUTHERN WELLS COMM. SCHOOLS

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	Lowest Salary	Highest Salary	Average Salary	Number Personnel
Administrative Staff	19,928.06	55,161.60	35,390.18	9

Student Enrollment

Effective Date: 10/01/2019

SOUTHERN WELLS COMM. SCHOOLS

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Grade Level	Enrollment
Pre-School Ages 0 - 2 (PW)	0.00
Pre-Kindergarten Ages 3 - 5 (PK)	0.00
Kindergarten	80.00
Grade 1	57.00
Grade 2	65.00
Grade 3	65.00
Grade 4	56.00
Grade 5	71.00
Grade 6	72.00
Grade 7	71.00
Grade 8	75.00
Grade 9	65.00
Grade 10	74.00
Grade 11	67.00
Grade 12	50.00
Grade 12+ / Adult (13)	0.00
Total	868.00

Annual Financial Report

I hereby certify that the Annual Financial Report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all Contracts, Vouchers, and Bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 07/29/2020

SOUTHERN WELLS COMM. SCHOOLS

9120 SOUTH 300 WEST
PONETO, IN 46781

Title

Name

Signature

Secretary, Board of School Trustees

KEVIN NATHANIEL SCOTT

Kevin N. Scott