

Annual Financial Report

County Number 90 _____
School Corporation Number 8425 _____
School Corporation Name SOUTHERN WELLS COMM. SCHOOLS _____

Any Questions Regarding This Report Should Be Directed To:

Contact Person's Name Lora Warner _____
Title Treasurer _____
Telephone Number (765) 728-5537 _____

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

Expenditure Comparisons

Calendar Year 2020

SOUTHERN WELLS COMM. SCHOOLS

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Expenditure Accounts	2020 Approved Budget Expenditures	2020 Actual Expenditures
EDUCATION FUND		
11000 Instruction/Regular Programs	3,745,978.35	3,745,978.35
12000 Instruction/Special Programs	381,245.82	381,245.82
14000 Instruction/Summer School	4,180.72	4,180.72
17000 Payments to Governmental Units in State	81,649.50	81,649.50
21000 Support Services/Pupils	227,940.49	227,940.49
22000 Support Services/Instruction	147,087.11	147,087.11
22300 Instruction-Related Technology	218,947.99	218,947.99
24000 Support Services/School Administration	579,378.31	543,178.70
25000 Central Services	60,000.00	0.00
30000 Operation of Non-instructional Svcs.	220,136.34	157,112.48
60000 Non-programmed Charges	0.00	402,199.66
EDUCATION FUND Totals	5,666,544.63	5,909,520.82
REFERENDUM		
11000 Instruction/Regular Programs	360,765.01	360,765.01
21000 Support Services/Pupils	10,187.38	10,187.38
22300 Instruction-Related Technology	16,648.84	16,648.84
23000 Support Services/General Administration	48,056.20	48,056.20
24000 Support Services/School Administration	74,662.91	74,662.91
26000 Operation & Maintenance of Plant Svcs.	53,103.93	53,103.93
27000 Student Transportation	37,480.73	37,480.73
REFERENDUM Totals	600,905.00	600,905.00
DEBT SERVICE FUND		
25000 Central Services	29,637.28	29,637.28
50000 Debt Services	632,499.72	623,000.00
DEBT SERVICE FUND Totals	662,137.00	652,637.28
OPERATIONS FUND		
11000 Instruction/Regular Programs	385.00	385.00
17000 Payments to Governmental Units in State	4,676.71	4,676.71
23000 Support Services/General Administration	300,950.21	300,950.21
25000 Central Services	74,092.30	74,092.30
26000 Operation & Maintenance of Plant Svcs.	1,008,071.64	1,008,071.64
27000 Student Transportation	657,055.66	655,055.66
40000 Facility Acquisition and Construction	155,098.10	13,256.98
60000 Non-programmed Charges	0.00	194,788.07
OPERATIONS FUND Totals	2,200,329.62	2,251,276.57
RAINY DAY		
26000 Operation & Maintenance of Plant Svcs.	70,849.00	70,849.00
40000 Facility Acquisition and Construction	1,278,732.74	1,153,732.74
60000 Non-programmed Charges	0.00	125,000.00
RAINY DAY Totals	1,349,581.74	1,349,581.74
GRAND TOTALS	10,479,497.99	10,763,921.41

Receipts Comparisons

Calendar Year 2020

SOUTHERN WELLS COMM. SCHOOLS

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Receipt Accounts	2020	2020
	Approved Budget Receipts	Actual Receipts
EDUCATION FUND		
1000 Local Sources	52,000.00	110,970.48
2000 Intermediate Sources	70.00	222.17
3000 State Sources	5,795,586.00	5,465,479.86
5000 Other Financing Sources	2,500.00	0.00
EDUCATION FUND	5,850,156.00	5,576,672.51
REFERENDUM		
1000 Local Sources	455,326.00	470,918.88
5000 Other Financing Sources	0.00	53,500.00
REFERENDUM	455,326.00	524,418.88
DEBT SERVICE FUND		
1000 Local Sources	586,768.00	607,003.34
DEBT SERVICE FUND	586,768.00	607,003.34
OPERATIONS FUND		
1000 Local Sources	1,839,030.00	1,907,382.84
5000 Other Financing Sources	0.00	120,000.00
6000 Other Items	0.00	11,153.64
OPERATIONS FUND	1,839,030.00	2,038,536.48
RAINY DAY		
5000 Other Financing Sources	0.00	494,000.00
RAINY DAY	0.00	494,000.00
GRAND TOTALS	8,731,280.00	9,240,631.21

Assessed Valuation and Tax Rates

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SOUTHERN WELLS COMM. SCHOOLS

County: Wells	Year 2020	Year 2021
Assessed Valuation	340,062,991.00	376,619,398.00
Tax Rate - Referendum Fund	0.127000000	0.127000000
Tax Rate - Debt Service Fund	0.163700000	0.158500000
Tax Rate - Education		
Tax Rate - Operations Fund	0.465500000	0.437900000
Tax Rate - Rainy Day Fund		

Statement of Indebtedness

Calendar Year 2020

SOUTHERN WELLS COMM. SCHOOLS

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Indebtedness	
Temporary Loans	0.00
School Bonds	7,950,000.00
Emergency Loans	0.00
School Bus Loans	0.00
Holding Company - Public & Private	0.00
Veterans Memorial Loans	0.00
Common School Loans	0.00
Indiana Bond Bank/Anticipated Notes	0.00
Retirement/Severance Bond Debt	0.00
Other DLGF Approved Debt	0.00
Qualified School Construction Bonds (ARRA)	0.00
Qualified Zone Academy Bonds (ARRA)	0.00
Total	7,950,000.00
Outstanding Encumbrances - All Funds	1,223,180.76
(Include Purchase Orders, Vendor Contracts, Letter of Commitment, Leases	

Payments Made to Vendors

Payments In Excess Of 2,500.00 Made To Vendors

SOUTHERN WELLS COMM. SCHOOLS

Calendar Year 2020

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Vendor Name	Total Amount
IND STATE TEACHERS RETIREM	428,825.94
INTERNAL REVENUE SERVICE	356,538.18
Southern Wells Community Schools	352,920.19
INDIANA MICHIGAN POWER	278,732.32
SOUTHERN WELLS COMM SCHO	229,558.75
School Employee Benefit Trust	210,466.82
MIDWEST TRANSIT EQUIPMENT	149,002.72
MASS MUTUAL	114,627.05
MARKLE INSURANCE, INC	82,646.00
BLUFFTON HARRISON MSD	65,461.13
FORWARD EDGE	54,373.36
BOYCE FORMS / SYSTEMS	31,710.47
JANITORS SUPPLY CO INC	30,632.31
AGBEST LLC	27,484.15
SELKING INTERNATIONAL	26,984.88
ACCIDENT FUND INSURANCE CO	26,670.33
CIMA ENERGY LTD	26,632.33
SEVERIN INTERMDIATE HOLDIN	23,235.00
BR BLEACHERS	21,895.00
US BANK NATIONAL ASSOCIATIO	21,607.52
FOLLETT LIBRARY RESOURCES	21,439.08
EDMENTUM	18,783.25
SOUTH ADAMS SCHOOLS	16,037.93
Mary Ann Ripperger	13,125.00
GREGG JONES	10,860.94
INDIANA GAS COMPANY, INC	10,152.59
AMERICAN UNITED LIFE INSURA	10,108.94
Amazon Capital Services, Inc	9,667.44
EDUCATION NETWORKS OF AME	9,581.42
FELGER HART, INC	9,389.66
Bolinger Contracting LLC	9,310.78
REBECCA MINER	9,000.00
SOFTWARE ONE, INC	8,538.79
C & T DESIGN AND EQUIPMENT	7,688.79
Zoom Video Communications Inc	7,500.00
LEWIS & KAPPES	7,026.20
J & K COMMUNICATIONS, INC.	7,006.96
FASTENAL COMPANY	6,997.85
Kari Johnson	6,770.00
ROSS PALMER	6,770.00
INDIANA SCHOOL BOARDS ASS	6,430.00
LIBERTY MUTUAL INSURANCE C	6,311.00
PRO FED CREDIT UNION	5,870.60
LESLIE COATINGS, INC	5,500.00

Payments Made to Vendors

Payments In Excess Of 2,500.00 Made To Vendors

SOUTHERN WELLS COMM. SCHOOLS

Calendar Year 2020

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Vendor Name	Total Amount
SHAMBAUGH & SON	5,385.00
DON MYERS PLUMBING & HEATI	5,267.33
Salty Properties, LLC	5,052.75
REPUBLIC SERVICES, INC	4,995.79
CHEMSCAPE	4,875.21
MUNCIE COMMUNITY SCHOOLS	4,827.15
WENDEL'S CARPET, UPHOLSTE	4,680.00
ICE MILLER LLC	4,273.30
Lowe's Companies, Inc	3,917.02
NEWS-BANNER PUBLICATIONS I	3,858.96
INDIANA PHYSICAL THERAPY	3,750.00
ESCO COMMUNICATIONS	3,701.65
SDI INNOVATIONS, INC	3,621.83
RENAISSANCE LEARNING	3,610.00
ZURCHER TIRE INC. dba BEST-O	3,521.70
EMS LINQ INC	3,416.00
ASSET CONTROL SOLUTIONS	3,400.00
SPENCER SHARP	3,385.00
LIN'S LOCK & KEY INC	3,279.90
REGION 8 EDUCATION SERVICE	3,270.00
Brian Sloan	3,237.18
WAYNE-VAUGHN EQUIPMENT C	3,175.05
STEVE HOWARD	3,090.54
UNITY SCHOOL BUS PARTS	3,035.49
UNITED RENTALS (NORTH AMER	2,942.59
OFFICE DEPOT	2,837.07
STATE OF INDIANA DEPT OF RE	2,793.34
CAPITAL WATER INC	2,684.80
TIERNEY BROTHERS, INC	2,634.26
KENDALL ELECTRIC INC	2,554.04

Certified Salary - Ranges

In Effect Date: 06/30/2021

SOUTHERN WELLS COMM. SCHOOLS

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Salary Range		Staff with Bachelors	Staff with Masters	Doctorate
0.00 - 39,999.99		3	0	0
40,000.00 - 44,999.99		14	2	0
45,000.00 - 49,999.99		5	5	0
50,000.00 - 54,999.99		6	5	0
55,000.00 - 59,999.99		8	2	0
60,000.00 - 64,999.99		0	4	0
65,000.00 - 69,999.99		0	3	0
70,000.00 - 999,999,999.99		0	6	1

Total Number of Certified Part-Time Employees: 0

Total Number of Certified Full-Time Employees: 64

Total Number of Employees: 64

ExtraCurricular Salary Schedule

In Effect Date: 06/30/2021

SOUTHERN WELLS COMM. SCHOOLS

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Position	Amount
Elementary School	
ARCHERY CLUB	750.00
ART CLUB (grades 4-6) (1)	300.00
BASKETBALL - ELEMENTARY - BOYS (0009)	700.00
BASKETBALL - ELEMENTARY - GIRLS (0014)	700.00
BASKETBALL ELEMENTARY INTRAMURAL (0050)	700.00
ELEMENTARY ART EXHIBIT (0034)	300.00
ELEMENTARY CHOIR (0044)	855.00
ELEMENTARY TECH ASSISTANT (0093)	500.00
ES RAIDER PROMOTION COORDINATOR	600.00
ES ROBOTICS/STEM CLUB (0024)	750.00
High School	
10TH GR CLASS SPONSOR (0074)	85.00
9TH GR CLASS SPONSOR (0073)	85.00
Athletic Director	32,250.00
ATHLETIC EVENTS SUPERVISOR	3,500.00
BASEBALL - JV (0003)	2,000.00
BASEBALL, ASSISTANT - BOYS (0030)	2,000.00
BASEBALL, VARSITY (0002)	3,500.00
BASKETBALL, 9TH GR - BOYS (0006)	1,600.00
BASKETBALL, 9TH GR - GIRLS (0012)	2,800.00
BASKETBALL, BOYS - JV (0092)	2,200.00
BASKETBALL, VARS ASST - BOYS (0005)	2,500.00
BASKETBALL, VARS ASST - GIRLS (0011)	3,500.00
BASKETBALL, VARSITY - BOYS (0004)	8,000.00
BASKETBALL, VARSITY - GIRLS (0010)	8,000.00
BIOLOGY CLUB (0049)	300.00
BUSINESS PROFESSIONALS OF AMERICA	2,300.00
CHEERLEADERS, JUNIOR VARSITY (0038)	2,000.00
CHEERLEADERS, VARSITY (0037)	3,500.00
CHORAL MUSIC (0040) (2)	1,750.00
CONCESSIONS (0041)	3,000.00
CROSS COUNTRY, VARS ASST -B/G (0075)	2,000.00
CROSS COUNTRY, VARSITY - B/G (0015)	3,500.00
DRAMA/MUSICAL PRODUCTION (0042)	1,000.00
FCCLA SENIOR HIGH (0047)	2,300.00
FFA (0045)	3,500.00
FOOTBALL, 9TH/JV-BOYS (0080)	2,500.00
FOOTBALL, ASSISTANT-BOYS (0018)	3,000.00
FOOTBALL, VARSITY - BOYS (0017)	8,000.00
FOOTBALL, VARSITY COORDINATOR (0078)	4,000.00
GOLF, VARSITY - BOYS (0020)	3,500.00
GOLF, VARSITY - GIRLS (0043)	3,500.00

ExtraCurricular Salary Schedule

In Effect Date: 06/30/2021

SOUTHERN WELLS COMM. SCHOOLS

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Position	Amount
HS RAIDER PROMOTION COORDINATOR (0033)	600.00
HS ROBOTICS/STEM CLUB	750.00
INSTRUMENTAL MUSIC EL/HS (0058)	6,500.00
JR CLASS FUNDRAISING SPONSOR (0051)	500.00
JR CLASS MEETING SPONSOR (0052)	85.00
JR CLASS PROM SPONSOR (0063)	500.00
LANGUAGE CLUB (0053)	300.00
LIVESTOCK JUDGING (0076)	3,000.00
NATIONAL HONOR SOCIETY (0048)	600.00
SECONDARY ART EXHIBIT (0035)	360.00
SKILLS USA	2,300.00
SOFTBALL - JV (0068)	2,000.00
SOFTBALL, ASSISTANT (0031)	2,000.00
SOFTBALL, VARSITY GIRLS (0067)	3,500.00
SR CLASS GRADUATION SPONSOR (0079)	400.00
SR CLASS MEETING SPONSOR (0055)	85.00
SR CLASS TRIP SPONSOR (0064)	650.00
STUDENT COUNCIL - HIGH SCHOOL (0056)	800.00
SUNSHINE (0060)	600.00
TECHNOLOGY STUDENT ASSOCIATION	2,300.00
TRACK, ASSISTANT - B/G (0022)	1,750.00
TRACK, HEAD VARSITY B/G (0021)	3,500.00
VOLLEYBALL, ASSISTANT (0027)	2,000.00
VOLLEYBALL, VARSITY - GIRLS (0026)	3,500.00
WRESTLING, ASSISTANT (0066)	2,000.00
WRESTLING, VARSITY - BOYS (0069)	3,500.00
YEARBOOK (0062)	1,300.00
Junior High/Middle School	
7TH GR CLASS SPONSOR (0071)	85.00
8TH GR CLASS SPONSOR (0072)	85.00
Academic Bowl ELA Coach	300.00
Academic Bowl Math Coach	300.00
Academic Bowl Science Coach	300.00
Academic Bowl Social Studies Coach	300.00
BASKETBALL, 7TH GR - BOYS (0008)	1,800.00
BASKETBALL, 7TH GR - GIRLS (0091)	1,800.00
BASKETBALL, 8TH GR - BOYS (0007)	1,800.00
BASKETBALL, 8TH GR - GIRLS (0013)	1,800.00
CHEERLEADERS JR HIGH (0036)	1,200.00
CROSS COUNTRY, JR HIGH-B/G (0016)	1,600.00
CROSS COUNTRY-JR HIGH ASST (0032)	1,000.00
FCCLA JUNIOR HIGH (0046)	1,200.00
FOOTBALL, JR HIGH - BOYS (0019)	1,600.00
STUDENT COUNCIL-JUNIOR HIGH (0057)	400.00

ExtraCurricular Salary Schedule

In Effect Date: 06/30/2021

SOUTHERN WELLS COMM. SCHOOLS

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Position	Amount
TRACK, JR HIGH - BOYS (0023)	1,600.00
TRACK, JR HIGH - GIRLS (0025)	1,600.00
VOLLEYBALL, JR HIGH - GIRLS (0029)	1,600.00
WRESTLING, JR HIGH (0065)	1,600.00

Non-Certified Employee Classifications and Range of Pay Rates

SOUTHERN WELLS COMM. SCHOOLS

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Classifications	Lowest Salary	Highest Salary
(11) Instruct. & Sup. Pupil Service		
Instructional Assist	13.55	13.55
Library Aides	13.55	13.55
Special Ed Aide	13.55	13.55
Title I Aide	14.14	14.14
(12) Cafeteria & Food Services		
Cafeteria Assistant	14.99	14.99
Cafeteria Worker	13.84	13.84
Food Service Dir.	19.97	19.97
(13) Health Services		
Nurse	24.08	24.08
(14) Office/Clerical/Secretarial		
Corp. Secretary	21.11	21.11
Elementary Secretary	15.28	15.28
Elementary Treasurer	16.54	16.54
Guidance Secretary	15.28	15.28
HighSchool Secretary	15.28	15.28
HighSchool Treasurer	17.73	17.73
(15) Executive/Admin./Accounting		
Corp Treasurer	22.49	22.49
(16) Maint./Custodial/Transp.		
Bus Driver	21.12	21.12
Bus Mechanic	21.55	21.55
Custodian	18.23	18.23
Maint. Supervisor	27.05	27.05
Non CDL Bus Driver	13.55	13.55
(17) Computer Services		
IT Assistant	13.55	13.55
IT Director	23.62	23.62
Total Number of Noncertified Part-Time Employees	21	
Total Number of Noncertified Full-Time Employees	37	

Certified Administrative Staff

In Effect Date: 06/30/2021

SOUTHERN WELLS COMM. SCHOOLS

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	Lowest Salary	Highest Salary	Average Salary	Number Personnel
Administrative Staff	64,500.00	110,442.00	81,930.00	5

Non-Certified Administrative Staff In Effect Date: 06/30/2021

SOUTHERN WELLS COMM. SCHOOLS 08/05/2021 2:37 PM

	Lowest Salary	Highest Salary	Average Salary	Number Personnel
Administrative Staff	20,326.54	56,264.00	36,096.70	9

Student Enrollment

Effective Date: 10/01/2020

SOUTHERN WELLS COMM. SCHOOLS

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Grade Level	Enrollment
Pre-School Ages 0 - 2 (PW)	0.00
Pre-Kindergarten Ages 3 - 5 (PK)	0.00
Kindergarten	54.00
Grade 1	68.00
Grade 2	57.00
Grade 3	65.00
Grade 4	60.00
Grade 5	52.00
Grade 6	67.00
Grade 7	71.00
Grade 8	64.00
Grade 9	66.00
Grade 10	63.00
Grade 11	77.00
Grade 12	66.00
Grade 12+ / Adult (13)	0.00
Total	830.00

Annual Financial Report

I hereby certify that the Annual Financial Report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all Contracts, Vouchers, and Bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 08/05/2021

SOUTHERN WELLS COMM. SCHOOLS

9120 SOUTH 300 WEST
PONETO, IN 46781

Title

Name

Signature

Secretary, Board of School Trustees

KEVIN NATHANIEL SCOTT

Kevin N. Scott